

Shahjalal Islami Bank Limited

and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2014

Operating Income	Note	2014 Taka	2013 Taka
Investment Income	22	11,381,134,614	13,751,274,429
Less: Profit paid on Deposits	23	8,323,205,810	10,713,162,091
Net Investment Income		3,057,928,804	3,038,112,338
Income from Investment in Shares/Securities	24	488,101,664	313,740,419
Commission, Exchange and Brokerage	25	1,219,384,942	1,457,069,479
Other Operating Income	26	450,683,768	404,864,515
		2,158,170,374	2,175,674,413
Total Operating Income		5,216,099,178	5,213,786,751
Operating Expenses			
Salaries and Allowances	27	1,717,439,014	1,456,425,887
Rent, Taxes, Insurances, Electricity etc.	28	355,675,567	336,636,533
Legal Expenses	29	2,851,293	1,012,930
Postage, Stamps, Telecommunication etc.	30	43,287,633	31,728,080
Stationery, Printings, Advertisements etc.	31	61,113,459	65,884,788
Chief Executive's Salary & Fees	32	11,467,325	14,755,500
Directors' Fees & Expenses	33	6,378,714	6,314,074
Shariah Supervisory Committee's Fees & Expenses	34	208,936	459,581
Auditors' Fees	35	380,000	375,000
Depreciation & Repairs of Bank's Assets	36	147,548,902	141,764,085
Zakat Expenses	37	92,993,590	76,557,351
Other Expenses	38	321,764,822	296,105,247
Total Operating Expenses		2,761,109,255	2,428,019,057
Profit / (Loss) before Provision	21	2,454,989,923	2,785,767,694
Specific provision for Classified Investment		1,525,000,000	174,060,000
General Provision for Unclassified Investment		84,000,000	68,000,000
General Provision for Off-Balance Sheet Items		-	64,340,000
Provision for deminution in value of Investments in Shares		32,500,000	72,000,000
Provision for Other Assets		-	600,000
Total Provision	39	1,641,500,000	379,000,000
Total Profit / (Loss) before taxes		813,489,923	2,406,767,694
Provision for taxation for the period			
Deferred tax	40	(20,030,785)	11,529,142
Current tax	40a	85,200,194	1,089,318,749
		65,169,408	1,100,847,891
Net Profit / (Loss) after Tax		748,320,514	1,305,919,803
Net profit after tax attributable to:			
Equity holders of SJIBL		748,203,943	1,305,819,084
Non-controlling interest		116,571	100,720
		748,320,514	1,305,919,803
Retained earnings from previous year		852,701,604	1,136,611,648
Add: Net profit after tax (attributable to equity holders of SJIBL)		748,203,943	1,305,819,084
Profit available for appropriation		1,600,905,547	2,442,430,732

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	Note	2014 Taka	2013 Taka
Appropriation:			
Statutory reserve		155,198,270	476,565,288
Dividend		667,898,302	1,113,163,840
Retained earnings		777,808,976	852,701,604
		1,600,905,547	2,442,430,732
Consolidated earnings per share		1.02	1.78

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.



ACNABIN

Chartered Accountants

Dhaka, 22 March 2015